

PayPal USD (PYUSD)

Unaudited Holdings for October 31st, 2024 at 5pm EST

Weighted Average Maturity: 3 days  
Total Tokens Outstanding: \$570,851,729  
Total assets held in custody meet or exceed the token balance

### U.S. Treasury Debt

Description	CUSIP	Maturity Date	Current Market Value of Securities Purchased	Notional Position Value
US Treasury Bills	912797LD7	11/14/2024	29,949,900	29,615,828
US Treasury Bills	912797MC8	11/19/2024	29,930,700	29,871,369
US Treasury Bills	912797LE5	11/21/2024	19,948,800	19,760,586
<b>Total U.S. Treasury Debt:</b>			<b>79,829,400</b>	<b>79,247,783</b>

### U.S. Treasury Reverse Repurchase Agreements (overnight maturity and overcollateralized)

Description	CUSIP	Maturity Date	Current Market Value of Collateral Provided	Notional Position Value
U.S. Treasury Bonds	91282CCJ8	6/30/2026	15,300,000	15,000,000
U.S. Treasury Bonds	91282CJP7	12/15/2026	39,574,980	38,799,000
U.S. Treasury Bonds	912810SX7	5/15/2051	204,702,186	200,688,418
U.S. Treasury Bonds	912810SZ2	8/15/2051	30,418,223	29,821,787
U.S. Treasury Bonds	912810TL2	11/15/2052	38,529,683	37,774,199
U.S. Treasury Bonds	912810TR9	5/15/2053	43,699,558	42,842,704
U.S. Treasury Bonds	912810TT5	8/15/2053	63,422,190	62,178,618
U.S. Treasury Bonds	912810TY4	2/15/2054	50,115,940	49,133,274
<b>Total U.S. Treasury Collateralized Reverse Repurchase Agreements:</b>			<b>485,762,760</b>	<b>476,238,000</b>
Cash Deposits at Insured Depository Institutions (Note 1):			18,193,170	18,193,170
<b>Total Cash Deposits:</b>			<b>18,193,170</b>	<b>18,193,170</b>
<b>Total Net Assets:</b>			<b>583,785,330</b>	<b>573,678,952</b>

Reverse Repurchase Agreements:

This is a contractual arrangement between two parties, where one party agrees to sell securities to another party at a specified price with a commitment to buy the securities back at a later date for another (usually higher) specified price. Our Repurchase Agreements are overnight maturity with reputable financial institutions and overcollateralized with U.S. Treasuries. In the event of a default by the counterparty, Paxos is able to liquidate the U.S. Treasury collateral to make itself whole. As all trades are overcollateralized, the risk of loss is not deemed to be material.

Notional Position Value:

This is the value at time of purchase of the particular security.

Weighted Average Maturity (WAM):

This is a Value \$ weighted average of all the maturities of the securities held including Reverse Repurchase Agreements and Cash at 1 day. WAM can be used as a measure of sensitivity to interest rate changes and market changes.

The following link can be used to obtain the historical publicly available information filed: <https://paxos.com/regulation-and-transparency/>

Note 1: In order to support overnight and weekend liquidity, Paxos maintains balances in excess of FDIC insurance limits. At the Report Date and Time, Paxos currently holds \$18,193,170 of fiat currency at insured depository institutions (the "Cash Deposits"). Cash Deposits may be held at State Street Bank and Trust Company (FDIC Certificate #14) Western Alliance Bank (FDIC Certificate #57512, and Customers Bank (FDIC Certificate #34444). Not all deposits are covered by the FDIC or private insurance, and Paxos may still incur losses in the event of a bank insolvency. Please refer to our terms and conditions at <https://paxos.com/stablecoin-terms-and-conditions/>.

